**INTEREST RATES MARKET NOTICE**

**Date: 18 March 2016**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1292”)***

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The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 22 March 2016**.**

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Bond Code** SY1292

**Nominal Issued** R 499,000,000.00

**Issue Price** R 496,553,554.98

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 15 April 2016

**Books Close** 10 April 2016

**Interest Payment Date(s)** 15 April 2016

**Last Day to Register** By 17:00 on9 April 2016

**Issue Date** 22 March 2016

**Date Convention** Following

**Interest Commencement Date** 22 March 2016

**First Interest Payment Date** 15 April 2016

**ISIN No.** ZAG000134750

**Additional Information** Secured

**Applicable Pricing Supplement**

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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Corporate Actions JSE +27 11 5207000